ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484, 3273337
Fax : 91-674-2580495
E-mail : info@alfa.in / Sales@alfa.in
URL : http : //www.alfa.in

ISO 9001 : 2008
Certificate Registration No. 99 100 11745

Scrip Code – 517546

Date: September 30, 2016

To
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Voting Results of the 34th Annual General Meeting of the Members of M/s. Alfa Transformers Ltd.

(Ref: Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations).

Dear Sir/Madam,

We wish to inform you that the 34th Annual General Meeting (AGM) of the Members of M/s. Alfa Transformers Limited was held on Wednesday, 28th September, 2016 at 11.30 a.m at the Registered office of the Company. The voting Results of the 34th Annual General Meeting in the prescribed format along with the report of the Scrutinizer's are enclosed, as required under the Listing Regulations and the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For: Alfa Transformers Limited
For Alfa Transformers Ltd
K Pande.
Ms. Krishna Pandey
Company Secretary & Compliance Officer

Alfa Transformers Limited

CIN: L31102OR1982PLC001151

VOTING RESULTS OF 34TH ANNUAL GENERAL MEETING

Date of Annual General Meeting	28th September, 2016
Book Closure Date	22nd September, 2016 to 28th September, 2016 (Both Days Inclusive)
Total Number of Shareholders on record date (i.e. 21st September, 2016-cut-off date for voting Purpose)	2960
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	17 11 6
No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Arranged

For ALFA TRANSFORMERS LTD.
MANAGING DIRECTOR

ORDINARY BUSINESS:

Resolution 1:- Ordinary Resolution..

To consider and adopt the audited Balance Sheet as at 31st March, 2016 the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date, notes on accounts and the reports of the Board of Directors and Auditors thereon

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-

and Promoter Group	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	8,210	-	100	-
Total		28,55,303	28,55,303	100	28,55,303	-	100	-

Resolution 2:- Ordinary Resolution

To appoint a Director in place of Mr. Deepak Kumar Das (DIN: 00402984), who retires by rotation and being eligible offers himself for re-appointment

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	8,210	-	100	-
Total		28,55,303	28,55,303	100	28,55,303	-	100	-

Resolution 3:- Ordinary Resolution

To Re-appoint Statutory Auditors of the company and to fix their remuneration

For ALFA TRANSFORMERS

MANAGING DIRECTOR

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	8,210	-	100	-
Total		28,55,303	28,55,303	100	28,55,303	-	100	-

Resolution 4:- Ordinary Resolution

To Consider and if thought fit to fix salary, perquisites and other allowances of Chairman & Managing Director & other Whole-time-Directors

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	8,210	-	100	-

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Total		28,55,303	28,55,303	100	28,55,303	-	100	-

Resolution 5:- Ordinary Resolution.

To ratify the remuneration of the Cost Auditors for the financial year 2016-17

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	8,210	-	100	-
Total		28,55,303	28,55,303	100	28,55,303	-	100	-

Resolution 6:- Special Resolution.

To Approve the Increase in borrowing limit in excess of paid up capital and free reserve to an extent of Rs. 50 crores

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	3,210	5,000	39.01	60.90
Total		28,55,303	28,55,303	100	28,50,303	5,000	99.82	0.18

Resolution 7:- Special Resolution

Conversion of secured or unsecured loan to equity share capital of the company:

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	8,210	-	100	-
Total		28,55,303	28,55,303	100	28,55,303	-	100	-

Resolution 8:- Special Resolution

Preferential Allotment of Equity Shares and Warrants convertible into Equity Shares to an entity belonging to promoter category and person belonging to non-promoter category

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	8,210	-	100	-
Total		28,55,303	28,55,303	100	28,55,303	-	100	-

Resolution 9:- Special Resolution

Preferential Allotment of Equity Shares and Equity Warrants to an entity belonging to promoter category

Mode of Voting :(E-voting & Poll)

Promoter/Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares. (3)	No of Votes in favour (4)	No of Votes in against (5)	% of Votes in favour on polled (6)=[(4)/(2)*100	% of Votes in against on polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	27,83,634	27,83,634	100	27,83,634	-	100	-
	Poll at Venue	63,459	63,459	100	63459	-	100	-
Public Institutional holders	E-voting	-	-	-	-	-	-	-
	Poll at Venue	-	-	-	-	-	-	-
Public-Others	E-voting	-	-	-	-	-	-	-
	Poll at Venue	8,210	8,210	8,210	3,210	5,000	39.01	60.90
Total		28,55,303	28,55,303	100	28,50,303	5,000	99.82	0.18

For ALFA TRANSFORMERS LTD

SAROJ RAY & ASSOCIATES
COMPANY SECRETARIES

FORM NO- MGT-13

Report of Scrutinizers

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman & Managing Director
M/s. ALFA Transformers Limited
Plot No. 3337, Mancheswar Industrial Estate,
Bhubaneswar-751010

34th Annual General Meeting of the shareholders of M/s. ALFA Transformers Limited, held on Wednesday the 28th September, 2016, at 11.30 a.m. at The Hotel New Marrion, Janpath, Bhubaneswar-751007.

Dear Sir,

I, Sri Saroj Kumar Ray, Partner of M/s. Saroj Ray & Associates, Company Secretaries having our office at N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015, have been appointed as the Scrutinizer, for the purpose of scrutinizing the poll taken on the below mentioned resolutions at the 34th Annual General Meeting of M/s. ALFA Transformers Limited, held on Wednesday the 28th September, 2016, at 11.30 a.m. at the Hotel New Marrion, Janpath, Bhubaneswar-751007. Pursuant to this, we hereby submit our report as under.

1. After the time fixed for closing of the Poll by the Chairman, the ballot boxes were locked in our presence, with the identification marks placed by Mr. Sunil Kumar Deo & Mr. Suprabhat Pati, representatives of M/s. Saroj Ray & Associates, Practising Company Secretaries of N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015.

SAROJ RAY & ASSOCIATES * BHUBANESWAR * COMPANY SECRETARIES

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

N-6/215, Ground Floor, IRC Village, Bhubaneswar - 751015, Odisha, India
Phone : (0674) 2360840, 2360841, 2360842, Fax : (0674) 2360845
Visit us : www.sracs.com, E-mail : info@sracs.com, sraconsultants@gmail.com

2. The locked ballot Boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled, with records provided by M/s. MCS Share Transfer Agent Limited, 12/1/5, Manoharpukur Road, Kolkata-700026, the Registrar & Share Transfer Agent of the Company and the authorizations/Proxies lodged with the Company.

3. The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately. We found five shareholders who have exercised their vote through remote e-voting and have also casted the vote in poll, so we did not consider their votes for the poll.

4. The result of the Poll on the matter put to vote at the 34th Annual General Meeting is as under.

Ordinary Business:

Resolution 1:- Ordinary Resolution.

To consider and adopt the audited Balance Sheet as at 31st March, 2016 the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date, notes on accounts and the reports of the Board of Directors and Auditors thereon.

No of members participated in the poll- 8.

i. **Voted In favor of the Resolution:**

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

SAROJ RAY & ASSOCIATES BHUBANESWAR COMPANY SECRETARIES

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 2: Ordinary Resolution

Re-appointment of Deepak Kumar Das as Director, who retires by rotation.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 3: Ordinary Resolution

To Re-appoint M/s. A K Sabat & Co, Chartered Accountants as the Statutory Auditors of the company and to fix their remuneration.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SPECIAL BUSINESS:

Resolution No – 4: Ordinary Resolution

To Consider and fix the salary, perquisites and other allowances of Chairman & Managing Director and other Whole-time Directors.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

SAROJ RAY & ASSOCIATES
BHUBANESWAR
2
COMPANY SECRETARIES

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Resolution No – 5: Ordinary Resolution

To Ratify the remuneration of the Cost Auditors for the financial year 2016-2017.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

Resolution No – 6: Special Resolution

To Approve the Increase in borrowing limit in excess of paid up capital and free reserve to an extent of Rs. 50 crores.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
11	66,669	93.02

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	5000	6.98

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS Ltd

MANAGING DIRECTOR

Resolution No – 7: Special Resolution

Conversion of Secured or Unsecured Loan into Equity Share Capital of the Company.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

SAROJ RAY & ASSOCIATES COMPANY SECRETARIES

For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

Resolution No – 8: Special Resolution

Preferential allotment of Equity Shares and Warrants Convertible into Equity Shares to an entity belonging to promoter category and person belonging to non promoter category.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Resolution No – 9: Special Resolution

Preferential allotment of Equity Shares and Equity Warrants to an entity belonging to promoter category.

No of members participated in the poll- 8.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	71,669	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

5. A Compact Disc (CD) containing a list of Equity Shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid for each Resolution is enclosed.

For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

For Saroj Ray & Associates
(Company Secretaries)

CS. Saroj Kumar Ray, FCS
(Partner)
M. No. 5098, C. P. No. 3770

Witness No: 1
Name: Mr. Sunil Kumar Deo
Sign: Kumar Deo

Witness No: 2
Name: Mr. Suprabhat Pati
Sign:

Place: Bhubaneswar
Date: 29th September, 2016

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES
COMPANY SECRETARIES

REPORT OF SCRUTINIZER

(E-Voting: EVSN: 160817037)

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairman- Cum- Managing Director
M/s. ALFA Transformers Limited
CIN: L31102OR1982PLC001151
Plot No. 3337, Mancheswar Industrial Estate,
Bhubaneswar, Odisha-751010

34th Annual General Meeting of the shareholders of M/s. ALFA Transformers Limited, held on Wednesday the 28th September, 2016 at 11.30 a.m. at The Hotel New Marrion, Janpath, Bhubaneswar-751007.

Dear Sir,

I, Sri Saroj Kumar Ray, Partner of M/s. Saroj Ray & Associates, Company Secretaries having our office at N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015, have been appointed as the Scrutinizer, for remote e-voting process of 34th Annual General Meeting of M/s ALFA Transformers Limited, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and the Regulation 44 of the Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 to scrutinize the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting carried out as per the provision of Companies Act, 2013 on the below mentioned resolutions, in connection with the Annual General Meeting of the Shareholders of M/s. ALFA Transformers Limited, held on Wednesday the 28th September, 2016 at 11.30 a.m. at The Hotel New Marrion, Janpath, Bhubaneswar-751007.

1. The remote e-voting period remained open from 09:00 hours on Sunday, the 25th September, 2016 and ended at 17:00 hours on Tuesday, the 27th September, 2016.

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

N-6/215, Ground Floor, IRC Village, Bhubaneswar - 751015, Odisha, India
Phone : (0674) 2360840, 2360841, 2360842, Fax : (0674) 2360845
Visit us : www.sracs.com, E-mail : info@sracs.com, sraconsultants@gmail.com

2. The shareholders holding shares in dematerialized form and physical form as on the "cut off" date i.e. 21st September, 2016, were entitled to vote on the resolutions (Item nos. 1 to 9) as set out in the Notice of 34th Annual General Meeting of the Company.

3. The remote e-voting process was finalized on Thursday, the 29th September, 2016 at 14:01 hours, in the presence of two witnesses, Ms. Aditi Patnaik and Mr. Suprabhat Pati who are not in the employment of the Company. They have signed at the end of the report, in confirmation of the votes being finalized in their presence.

4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of M/s. Central Depository Services (India) Limited.

The results of the e-voting Voting are as follows:

Ordinary Business:

Resolution 1:- Ordinary Resolution.

To consider and adopt the audited Balance Sheet as at 31st March, 2016 the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date, notes on accounts and the reports of the Board of Directors and Auditors thereon.

No of members who participated in the Remote e-voting -12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 2: Ordinary Resolution

Re-appointment of Deepak Kumar Das as Director, who retires by rotation.

No of members who participated in the Remote e-voting -12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

SAROJ RAY & ASSOCIATES
BHUBANESWAR
COMPANY SECRETARIES

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Resolution No – 3: Ordinary Resolution

To Re-appoint M/s. A K Sabat & Co, Chartered Accountants as the Statutory Auditors of the company and to fix their remuneration.

No of members who participated in the Remote e-voting - 12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SPECIAL BUSINESS:

Resolution No – 4: Ordinary Resolution

To Consider and fix the salary, perquisites and other allowances of Chairman & Managing Director and other Whole-time Directors.

No of members who participated in the Remote e-voting-12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Resolution No – 5: Ordinary Resolution

To Ratify the remuneration of the Cost Auditors for the financial year 2016-2017.

No of members who participated in the Remote e-voting -12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 6: Special Resolution

To Approve the Increase in borrowing limit in excess of paid up capital and free reserve to an extent of Rs. 50 crores.

No of members who participated in the Remote e-voting-12.

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 7: Special Resolution

Conversion of Secured or Unsecured Loan into Equity Share Capital of the Company.

No of members who participated in the Remote e-voting-12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 8: Special Resolution

Preferential allotment of Equity Shares and Warrants Convertible into Equity Shares to an entity belonging to promoter category and person belonging to non promoter category.

No of members who participated in the Remote e-voting-12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 9: Special Resolution

Preferential allotment of Equity Shares and Equity Warrants to an entity belonging to promoter category.

No of members who participated in the Remote e-voting-12.

(i) Voted in favor of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	27,83,634	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Total Number of members whose votes were declared invalid.	Total number of votes cast by them	% of total number of valid votes cast
0	0	0

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

5. All the relevant records relating to the remote e-voting will be in our safe custody until the chairman considers, approves and signs the minutes of the 34th Annual General Meeting and thereafter the same shall be handed over to the Chairman/ Company Secretary for safe keeping.

For Saroj Ray & Associates
(Company Secretaries)

CS. Saroj Kumar Ray, FCS
(Partner)
M. No. 5098, C. P. No. 3770

Witness No: 1
Name: Ms. Aditi Patnaik
Sign:

Witness No: 2
Name: Mr. Suprabhat Pati
Sign:

Place: Bhubaneswar
Date: 29th September, 2016

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES
COMPANY SECRETARIES

Consolidated Report of Scrutinizer

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Amendment Rules, 2015 & 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman- Cum- Managing Director
M/s. ALFA Transformers Limited.
CIN: L31102OR1982PLC001151
Plot No. 3337, Mancheswar Industrial Estate,
Bhubaneswar-751010

34th Annual General Meeting of the shareholders of M/s. ALFA Transformers Limited, held on Wednesday the 28th September, 2016, at 11.30 a.m. at Hotel New Marrion, Janpath, Bhubaneswar-751022.

Dear Sir,

I, Sri Saroj Kumar Ray, Partner of M/s. Saroj Ray & Associates, Company Secretaries having our office at N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015, have been appointed as the Scrutinizer:

a) For remote e-voting process of 34th Annual General Meeting of M/s ALFA Transformers Limited, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and the Regulation 44 of the Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 to scrutinize the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting carried out as per the provision of Companies Act, 2013 on the below mentioned resolutions, in connection with the Annual General Meeting of the Shareholders of M/s. ALFA Transformers Limited, held on Wednesday the 28th September, 2016 at 11.30 a.m. at The Hotel New Marrion, Janpath, Bhubaneswar-751007.

For ALFA TRANSFORMERS LTD.
MANAGING DIRECTOR

N-6/215, Ground Floor, IRC Village, Bhubaneswar - 751015, Odisha, India
Phone : (0674) 2360840, 2360841, 2360842, Fax : (0674) 2360845
Visit us : www.sracs.com, E-mail : info@sracs.com, sraconsultants@gmail.com

1. The remote e-voting period remained open from 09:00 hours on Sunday, the 25th September, 2016 and ended at 17:00 hours on Tuesday, the 27th September, 2016.

2. The shareholders holding shares in dematerialized form and physical form as on the "cut off" date i.e. 21st September, 2016, were entitled to vote on the resolutions (Item nos. 1 to 9) as set out in the Notice of 34th Annual General Meeting of the Company.

3. The remote e-voting process was finalized on Thursday, the 29th September, 2016 at 14:01 hours, in the presence of two witnesses, Ms. Aditi Patnaik and Mr. Suprabhat Pati who are not in the employment of the Company. They have signed at the end of the scrutinizer's report on remote e-voting, in confirmation of the votes being finalized in their presence.

4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of M/s. Central Depository Services (India) Limited.

b) For the purpose of scrutinizing the poll taken on the below mentioned resolutions at the 34th Annual General Meeting of M/s. ALFA Transformers Limited, held on Wednesday the 28th September, 2016, at 11.30 a.m. at the Hotel New Marrion, Janpath, Bhubaneswar-751007.

1. After the time fixed for closing of the Poll by the Chairman, the ballot boxes were locked in our presence, with the identification marks placed by Mr. Sunil Kumar Deo & Mr. Suprabhat Pati, representatives of M/s. Saroj Ray & Associates, Practising Company Secretaries of N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015.

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES
COMPANY SECRETARIES

2. The locked ballot Boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled, with records provided by M/s. MCS Share Transfer Agent Limited, 12/1/5, Manoharpukur Road, Kolkata-700026, the Registrar & Share Transfer Agent of the Company and the authorizations/Proxies lodged with the Company.

3. The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately. We found five shareholders who have exercised their vote through remote e-voting and have also casted the vote in poll, so we did not consider their votes for the poll.

We have issued separate Scrutinizer's Reports dated 29th September, 2016 on the remote e-voting and on the poll, on the resolutions contained in the notice of the 34th Annual General Meeting (AGM). We submit herewith our consolidated scrutinizer's report on the remote e-voting & poll at the Annual General Meeting, as under.

Ordinary Business:

Resolution 1:- Ordinary Resolution.

To consider and adopt the audited Balance Sheet as at 31st March, 2016 the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date, notes on accounts and the reports of the Board of Directors and Auditors thereon.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES BHUBANESWAR 2 COMPANY SECRETARIES

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

Resolution No – 2: Ordinary Resolution

Re-appointment of Deepak Kumar Das as Director, who retires by rotation.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES * COMPANY SECRETARIES *

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

Resolution No – 3: Ordinary Resolution

To Re-appoint M/s. A K Sabat & Co, Chartered Accountants as the Statutory Auditors of the company and to fix their remuneration.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

SPECIAL BUSINESS:

Resolution No – 4: Ordinary Resolution

To Consider and fix the salary, perquisites and other allowances of Chairman & Managing Director and other Whole-time Directors.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES BHUBANESWAR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

Resolution No – 5: Ordinary Resolution

To Ratify the remuneration of the Cost Auditors for the financial year 2016-2017.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES BHUBANESWAR COMPANY SECRETARIES

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

Resolution No – 6: Special Resolution

To Approve the Increase in borrowing limit in excess of paid up capital and free reserve to an extent of Rs. 50 crores.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	7	66,669	93.02
Total	**19**	**28,50,303**	**99.82**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	1	5000	0.18
Total	**1**	**5000**	**0.18**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

Resolution No – 7: Special Resolution

Conversion of Secured or Unsecured Loan into Equity Share Capital of the Company.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

ntinuation Sheet.....

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

Resolution No – 8: Special Resolution

Preferential allotment of Equity Shares and Warrants Convertible into Equity Shares to an entity belonging to promoter category and person belonging to non promoter category.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SAROJ RAY & ASSOCIATES COMPANY SECRETARIES

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

Resolution No – 9: Special Resolution

Preferential allotment of Equity Shares and Equity Warrants to an entity belonging to promoter category.

No of members participated in the remote e-voting & poll- 20 (12 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	27,83,634	100
Poll (Including Proxy)	8	71,669	100
Total	**20**	**28,55,303**	**100**

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	**0**	**0**	**0**

With the above all the resolutions set out in the notice of 34th Annual General Meeting has been passed successfully with the requisite majority.

The list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each Resolution in the poll is submitted herewith in a Compact Disk (CD).

The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

All the relevant records relating to the remote e-voting will remain in our safe custody until the chairman considers, approves and signs the minutes of the 34th Annual General Meeting and thereafter the same shall be handed over to the Chairman/ Company Secretary for safe keeping.

For Saroj Ray & Associates
(Company Secretaries)

CS. Saroj Kumar Ray, FCS
(Partner)
M. No. 5098, C. P. No. 3770

Place: Bhubaneswar
Date: 29th September, 2016

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR