



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484, 3273337
Fax : 91-674-2580495
E-mail : info@alfa.in / Sales@alfa.in
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ISO 9001 : 2008
Certificate Registration No. 99 100 11745

To,

The BSE Limited,
P.J.TOWER, DALAL STREET,
Mumbai-400001.
Tel-022-2721233/34.

Dated- 11th Sept 2017

Dear Sir,

Sub: Unaudited Financial Results (Standalone) for the quarter ended June 30, 2017.

Scrip Code- 517546

Ref: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, we are here by informing that a Meeting of the Board of Director's of the company was held on Monday, the 11th Sept, 2017 at the registered office, Plot No: 3337, Mancheswar I.E. Bhubaneswar-751001 at 4 PM. and concluded at 6:25 pm to consider and take on record the un-audited Financial Results of the company for the Quarter ended 30th June, 2017 along with other routine business.

Pursuant to Regulation 33 of SEBI (LODR) 2015, we enclose the following:

- Statement showing Un-Audited Financial Results (Standalone) for the quarter ended 30th June, 2017 and
- Limited Review report of auditors on the Un-Audited Financial Results –standalone for the quarter ended 30th June, 2017;

This is for your information and record purpose.

Thanking you.

Yours Faithfully,
For ALFA TRANSFORMERS LIMITED.

For Alfa Transformers Ltd


(Krishna Panda) Secretary
Company Secretary

Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar -751010 & Plot No 2. Zone-D Phase-A, Mancheswar Industrial Estate, Bhubaneswar -751010
Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C. Estate, Waghoda, Dist : Vadodara-391760, Gujrat

ALFA TRANSFORMERS LIMITED
Regd. Office : 3337, Mancheswar Industrial Estate,
Bhubaneswar - 751010.

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE, 2017

SL. NO	PATICULARS	(₹ In lakhs)	
		Quarter Ended	
		30th June, 2017	30th June, 2016
		Unaudited	Unaudited
1	Total Income from Operations	765.65	729.99
2	Net Profit/ (Loss) for the period (before tax and exceptional items)	(193.63)	(47.47)
3	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	(193.63)	(47.47)
4	Total Comprehensive Income for the period	(193.60)	(47.44)
5	Paid up Equity Share Capital (face value of Rs. 10/- each)	695.50	536.00
6	Reserves (excluding revaluation reserve) as per balance sheet of pervious accounting year	---	---
7	Earnings per Share (after extraordinary items) (of Rs 10/- each) (Not Annualised)	(2.78)	(0.89)

Note :

- 1 The above is an Extract of the detailed format of results for quarter ended on 30th June, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly results are available on the websites of the Stock Exchange (www.bseindia.com) and on the Company's website (www.alfa.in).
- 2 The financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable. The Company has for the first time adopted IND-AS beginning 01st April, 2017 with transition date of 01st April, 2016.
- 3 Figures have been regrouped wherever necessary.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th August, 2017

For Alfa Transformers Ltd

For, ALFA TRANSFORMERS LIMITED

Place : Bhubaneswar.

Date : September 11, 2017

Director

[DEEPAK KUMAR DAS]
CHIEF FINANCIAL OFFICER

ALFA TRANSFORMERS LIMITED
Regd. Office : 3337, Mancheswar Industrial Estate,
Bhubaneswar - 751010.

CIN NO : L311020R1982PLC001151

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in Lakhs)		
Particulars	For the Quarter ended 30th June, 2017 [Unaudited]	For the Quarter ended 30th June, 2016 [Unaudited]
I. Revenue from Operations	760.82	725.69
II. Other Income	4.83	4.30
III. Total Income (I + II)	765.65	729.99
IV. EXPENDITURE :		
Cost of Materials Consumed	631.49	527.80
Changes in Inventories of Finished Goods Work-in-Progress	(31.47)	(40.86)
Employee benefits expense	59.44	32.49
Excise Duty on Sale of Goods	82.53	77.20
Finance Costs	43.98	56.84
Depreciation and Amortization expense	29.18	29.60
Other Expenses	144.13	94.39
Total Expenses	959.28	777.46
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	(193.63)	(47.47)
VI. Exceptional Items	--	--
VII Profit/(Loss) Before Tax (V- VI)	(193.63)	(47.47)
VIII Tax Expenses:		
(1) Current Tax	---	---
(2) Deferred Tax Assets/(Liabilities) [Net]	---	---
IX Profit/(Loss) for the period (VII-VIII)	(193.63)	(47.47)
X Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss		
-- Remeasurement of defined benefit plan	0.03	0.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---
B (i) Items that will be reclassified to profit or loss	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---
XI Total Comprehensive Income for the year (IX+X)	(193.60)	(47.44)
XVI Earning per equity share (for continuing operation)		
-- Basic & Diluted (in Rs.)	(2.78)	(0.89)

1 The financial results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company w.e.f 01.04.2017. The comparative figures for the previous period have been restated to conform to the current period. Reconciliation of profit for the previous quarter ended 30.06.2016 as reported previously under IGAAP and Ind AS is shown in Note-4.

Contd....2

For Alfa Transformers Ltd


Director

2 The above financial results for the quarter ended 30th June,2017 prepared in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit & Ethics Committee and approved by the Board of Directors at its meeting held on 11th September,2017. The Statutory Auditor of the Company have carried out a Limited Review of the results for the current quarter and of the comparative previous quarter.

3 Impairment loss, if any, on account of impairment of assets is reviewed at year end.

4 Reconciliation of net profit for the quarter ended 30.06.2016 reported under previous IGAAP and Total Comprehensive Income as per Ind AS is as follows:

(₹ in Lakhs)	
Particulars	Quarter ended 30th June, 2016
(Loss) after tax as reported under Previous GAPP	(51.33)
Ind AS adjustments :	
-- Remeasurement of defined employee benefits plan	(0.26)
--Depreciation on account of Fair valuation as deemed cost for Property, plant and equipment	4.12
Net Loss after tax as reported under Ind AS	(47.47)
-- Reclassification of actuarial gain/(loss) on defined obligation to other comprehensive Income.	0.03
Total Comprehensive Income as reported under Ind AS	(47.44)

5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's Circular dated 5th July, 2016.

6 The Company has considered fair value as of transition date i.e 01.04.2016 of Property,plant and equipment as deemed cost with impact of Rs.1961.11 lakhs, in accordance with stipulations of Ind AS 101 with the resultant impact being accounted for in the opening reserves.

7 Previous period's figures have been reclassified/regrouped/restated, where necessary especially on account of applicability of Ind AS and Schedule-III to the Companies Act,2013.

For Alfa Transformers Ltd

For, ALFA TRANSFORMERS LIMITED

Place : Bhubaneswar.

Date : September 11, 2017

[DEEPAK KUMAR DAS]

CHIEF FINANCIAL OFFICER

Director



INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors,
Alfa Transformers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Alfa Transformers Limited('the Company') for the quarter ended 30th June, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. SABAT & CO.,
Chartered Accountants
Firm Registration No.321012E



(A.K. Bhuyan)
Partner
M. No.062684



Date: 11th September, 2017
Place : Bhubaneswar