

ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate,
 Bhubaneswar - 751010.
 CIN NO : L311020R1982PLC001151
 E-mail : info@alfa.in Website : www.alfa.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020.

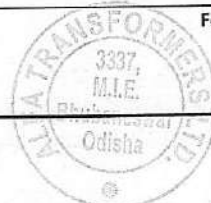
(₹ in Lakhs)

		Quarter Ended			Year Ended	
		31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from Operations	653.86	1046.52	1661.14	3298.05	6472.14
	b) Other Income	5.47	6.06	23.28	32.55	42.40
	Total Income (a+b)	659.33	1052.58	1684.42	3330.60	6514.54
2	EXPENDITURE :					
	a) Cost of Materials Consumed	776.75	829.69	1234.86	2830.63	5115.10
	b) Changes in Inventories of Finished Goods Work-in-Progress	(240.29)	50.46	110.31	(112.85)	161.70
	c) Employee benefits expense	76.50	68.28	89.79	287.39	312.97
	e) Finance Costs	38.58	33.10	52.21	135.30	181.72
	f) Depreciation and Amortization expense	29.60	31.04	34.14	121.89	122.20
	g) Other Expenses	267.01	225.77	256.06	831.03	764.72
	Total Expenses	948.15	1238.34	1777.37	4093.39	6658.41
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(288.82)	(185.76)	(92.95)	(762.79)	(143.87)
4	Exceptional Items	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	(288.82)	(185.76)	(92.95)	(762.79)	(143.87)
6	Tax Expenses:					
	(1) Current Tax	--	--	--	--	--
	(2) Income Tax earlier year	--	--	2.71	--	2.71
	(3) Deferred Tax Assets/(Liabilities) [Net]	--	--	--	--	--
		(288.82)	(185.76)	(90.24)	(762.79)	(141.16)
7	Profit/(Loss) for the period (5-6)					
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	--	--	0.77	--	--
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
9	Total Comprehensive Income for the year (7+8)	(288.82)	(185.76)	(89.47)	(762.79)	(141.16)
10	Earning per equity share (for continuing operation)					
	(i) Basic (~)	(3.16)	(2.03)	(0.98)	(8.34)	(1.54)
	(2) Diluted					

Notes :

1	The above audited results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 30th June 2020.
2	The activities of the Company relates to only one segment i.e Electrical Transformers.
3	The figures for the quarter ended 31st March, 2020 and corresponding quarter of the previous year and balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year.
4	The Company has evaluated impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and except to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored , business operation of the Company will remain at sub-optimal level inspite of having order backlog. The Company will continue to monitor the future market conditions and update its assessment.
5	The Board of Directors at their meeting have not recommended any dividend for the current Financial year, subject to approval of the members at the ensuing Annual General Meeting.
6	The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year.

Place : Bhubaneswar.
 Date : June 30, 2020



For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]
 MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED

Regd. Office : 3337, Mancheswar Industrial Estate,
Bhubaneswar - 751010.

CIN NO : L311020R1982PLC001151

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2020.

(₹ in Lakhs)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	(Audited)		(Audited)	
II. ASSETS				
1 Non-Current Assets				
a) Property, Plant and Equipments	2940.16		3032.95	
b) Capital Work-in-Progress	47.24		2.90	
c) Investment Property	3.69		4.05	
c) Intangible Assets	3.25		4.70	
d) Financial Assets				
--Investments	0.65		0.65	
e) Other Non-Current Assets	49.96		39.78	
		3044.95		3085.03
2 Current assets				
(a) Inventories	973.30		1088.74	
(b) Financial Assets				
(i) Investments	---		---	
(ii) Trade Receivables	517.51		1233.85	
(iii) Cash and Cash equivalents	25.07		1.20	
(iv) Other Bank Balances	395.00		616.19	
(v) Loans	---		---	
(vi) Other Financial Assets	48.89		51.47	
(c) Current Tax Assets (Net)	---		---	
(d) Other Current Assets	185.08		110.07	
		2144.85		3101.52
TOTAL ASSETS		5189.80		6186.55
I. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	915.06		915.06	
(b) Other Equity	2249.09		3023.90	
		3164.15		3938.96
2 Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	17.44		32.57	
(ii) Trade Payables	---		---	
(iii) Other Financial Liabilities	---		---	
(b) Provisions	57.60		48.57	
(c) Deferred Tax Liabilities (Net)	112.89		112.89	
(d) Other Non-Current Liabilities	4.91		---	
		192.84		194.03
4 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	568.27		690.20	
(ii) Trade Payables	944.09		1199.23	
(iii) Other Financial Liabilities	111.26		105.80	
(b) Other Current Liabilities	205.99		57.09	
(c) Provisions	3.20		1.24	
(d) Current Tax Liabilities (Net)	---		---	
		1832.81		2053.56
TOTAL EQUITY AND LIABILITIES		5189.80		6186.55

PLACE : BHUBANESWAR
DATE : June 30, 2020



For, ALFA TRANSFORMERS LIMITED

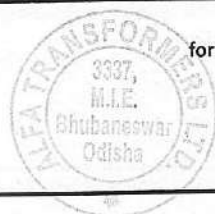
[Signature]
[DILLIP KUMAR DAS]
MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH,2020

(₹ in Lakhs)

PARTICULARS	For the Year Ended 31st March, 2020	For the Year Ended 31st March, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxes	(762.79)	(141.16)
Add :		
Depreciation, amortisation and impairment of assets	121.89	122.20
Bad Debts Written off/Provisions & Liquidated Damages etc.	4.81	164.95
Written off of Discarded Assets	19.21	---
Long term Provisions	4.91	---
	(611.97)	145.99
Less :		
Interest Income	32.55	29.16
Balances written back	12.02	1.22
	44.57	30.38
Operating Profit / (Loss) before Working Capital Changes	(656.54)	115.61
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	115.44	166.84
(Increase)/Decrease in Sundry Debtors/Receivables	711.53	379.68
(Increase)/Decrease in Other Financial Assets	2.58	4.00
(Increase)/Decrease in Other Current Assets	(75.01)	(13.93)
Increase/(Decrease) in Short Term Borrowings	(121.93)	(62.35)
Increase/(Decrease) in Trade Payables	(255.14)	(847.17)
Increase/(Decrease) in Short Term Financial Liability	5.46	25.99
Increase/(Decrease) in Other Current Liability	148.90	(3.57)
Increase/(Decrease) in Short Term Provision	10.99	2.73
	(113.72)	(232.17)
Cash (used in)/generated from operating activities before taxes	---	---
Direct taxes paid (Net of refunds/adjustments)	(113.72)	(232.17)
Net Cash (used in)/ generated from operating activities	(113.72)	(232.17)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work-In-Progress	(90.83)	(63.66)
(Increase)/Decrease in Fixed Deposits	221.18	(362.54)
(Increase)/Decrease in Other Non Current Asset	(10.18)	(4.62)
Interest Received	32.55	29.16
Investment	---	12.67
NET CASH FLOW FROM INVESTING ACTIVITIES	152.72	(388.99)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Borrowings	(15.13)	(12.73)
Increase in Share Capital	---	630.90
NET CASH GENERATED FROM FINANCING ACTIVITIES	(15.13)	618.17
Net Increase in cash and cash equivalents(A+B+C)	23.87	(2.99)
Cash and cash equivalents at the beginning of the year	1.20	4.19
CASH & CASH EQUIVALENTS at the end of the year	25.07	1.20
Note : Cash and Cash equivalents include :		
-- Cash	0.32	0.31
-- Balance with Schedule Banks	24.75	0.89
	25.07	1.20

PLACE : BHUBANESWAR
 DATE : June 30,2020



for ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]
 MANAGING DIRECTOR